

GOVERNMENT OF TELANGANA
ABSTRACT

Revenue Department- Loans and Advances to the State Government Servants –
Sanction of Motorcycle Advance of Rs.80,000/- to Sri A.Thirupathaiah, ASO,
Revenue Department from the 4thquarter funds for the financial year 2022-23 -
Orders – Issued.

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REVENUE (OP-I) DEPARTMENT

G.O.Rt.No. 62

Dated: 24-03-2023

Read the following: -

1. G.O.Ms.No.39, Finance (HRM.IV) Dept., Dt.15.4.2015.
2. G.O.Rt.No.126, Finance (HRM.IV) Dept., Dt:06.03.2023.
3. Application, Dt:30.11.2022, from Sri A.Thirupathaiah, ASO,
Revenue Department.
4. Memo.No.28975/OP-I/ A2/ 2022-2, Revenue (OP-I) Department,
Dated:20.03.2023.

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ORDER:

Under Articles 226 to 231 of the Telangana State Financial Code Volume- I
and as per the revised rules issued in G.O.Ms.No.62, Finance Department,
Dated:18.12.1956, Government hereby sanction an amount of Rs.80,000/-
(Rupees Eighty thousand only) to Sri A.Thirupathaiah, ASO, Revenue
Department, towards Motorcycle Advance from the 4thquarter funds allotted to
the Revenue Department, Telangana State Secretariat for the financial year 2022-
23.

2. The Grant of Advance to the individual is subject to the following conditions:

- i) That he/she should purchase the Motorcycle and pay for it and
produce the cash receipt within one month from the date on which
the advance is drawn, failing which the full amount of advance
drawn together with the interest should be refunded to the
Government immediately.
- ii) That if the actual price paid for the Motorcycle is less than the
advance drawn, the balance should be refunded to the Government.
- iii) That he/she should execute mortgage bond in Form-14 of T.S.
Financial Code Volume-I.
- iv) That the Motorcycle is insured against loss or damage by fire or
accident from the date of the purchase, otherwise the advance drawn
with interest should be refunded to Government.
- v) The advance should be recovered in **(80)** equal monthly installments
@ Rs.1,000/- p.m. The recovery should commence from the following
month to the month in which the advance is drawn.
- vi) The interest at the rate of 5.5% per annum (simple interest) shall be
charged on the loan from the date of drawal of the advance and it
shall be recovered in **(10)** monthly installments after recovery of
principal amount.
- vii) The individual should submit to Govt. mortgage bond in Form-14 of
the T.S. Financial Code Volume-I as soon as Motor Cycle is
purchased with a report of the drawal of the advance and purchase
of Motorcycle. The date of Insurance of the Motor Cycle should also
be reported in due course. The advance should be drawn
immediately.

P.T.O...

- viii) The Insurance Policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form-15 of the T.S. Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government are in interest in the policy secured.
- ix) The Pay and Accounts Officer, T.S. Hyderabad is informed that the Agreement Bond in Form-13 of the T.S. Financial Code Volume-I has been executed by the individual and the same is duly countersigned by the Competent Authority.
- x) The Individual referred to at para-1 above to whom Motorcycle Advance is sanctioned has submitted surety bond as required under Rules.
- xi) The advance sanctioned to the individual at para-1 above is the first advance and he has not drawn any conveyance in the preceding Five Years.

3. The expenditure shall be debited to the Head of Account "7610 - Loans to Government Servants etc., - MH - 202 - Advance for purchase of Motor Conveyances - SH (05) - Loans for purchase of Motorcycles - 001 - Loans for purchase of Motorcycles".

4. The Revenue (OP-II) Department shall draw and disburse the Motorcycle Advance sanctioned to the individual at para-1 above immediately. They should ensure the full recovery of the advance and the interest thereon in future.

5. This order does not require the concurrence of Finance Department under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

NAVIN MITTAL,
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Revenue (OP-II) Department.

Copy to:

Sri A.Thirupathaiah, ASO, Revenue Department.

The Dy.PAO, Sectt. Br., Hyd.

The Finance (HRM.IV) Dept.,

The Accountant General, Telangana, Hyderabad.

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER